

LINDON CITY  
REDEVELOPMENT AGENCY

JUNE 30, 2007  
FISCAL YEAR END

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of LINDON CITY REDEVELOPMENT AGENCY for the fiscal year ending JUNE 30, 2007, as approved and adopted by resolution dated JUNE 20, 2006. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on JUNE 20, 2006.

Signed: [Signature]  
Budget Officer or Agency Director

Subscribed and sworn to this 19<sup>th</sup>

day of July, 2006.

[Signature]  
(Notary Public)



**LINDON CITY**  
**2006-2007 ADOPTED BUDGET**

**REDEVELOPMENT FUND**

	2003-04 Actual	2004-05 Actual	2005-06 Amended Budget	2006-07 Proposed Budget
<b>STATE STREET DISTRICT</b>				
<b>REVENUES</b>				
State St - Interest Earnings	2,252	5,714	14,000	15,000
State St - Tax Increment	120,995	119,533	127,726	130,000
State St - Sundry Revenue	-	-	-	-
Trfr from General Fund	8,168	6,391	8,000	8,000
State St - Use of Fund Balance	-	-	-	-
<b>TOTAL STATE ST REVENUES</b>	<b>131,415</b>	<b>131,638</b>	<b>149,726</b>	<b>153,000</b>

**EXPENDITURES**

Miscellaneous Expense	5	-	-	-
Professional & Tech Services	-	-	-	-
Sales Tax Participation Agrmt	8,168	6,391	8,000	8,000
Tax Incrmt Agrmt, Carter Const	42,568	43,333	39,932	40,000
Other Improvements	-	-	-	-
Admin Costs to General Fund	11,895	14,700	14,520	15,600
Appropriate to Fund Balance	68,779	67,214	87,274	89,400
<b>TOTAL STATE ST EXPENDITURES</b>	<b>131,415</b>	<b>131,638</b>	<b>149,726</b>	<b>153,000</b>

**WEST SIDE DISTRICT**

<b>REVENUES</b>				
West Side - Interest Earnings	2,555	6,110	14,000	15,000
West Side - Tax Increment	113,002	116,788	85,149	86,000
West Side - Sundry Revenue	-	-	-	-
West Side - Use of Fnd Balance	-	-	-	-
<b>TOTAL WEST SIDE REVENUES</b>	<b>115,557</b>	<b>122,898</b>	<b>99,149</b>	<b>101,000</b>

**EXPENDITURES**

Miscellaneous Expense	5	-	-	-
Professional & Tech Services	-	-	-	-
Other Services/Utilities	198	364	450	450
Tax Incrmt Participation Agrmt	30,032	30,571	26,206	27,000
Other Improvements	15,943	-	-	-
Admin Costs to General Fund	18,716	13,800	10,800	10,320
Trfr to Debt Service	48,055	48,352	-	-
Appropriate to Fund Balance	2,608	29,811	61,693	63,230
<b>TOTAL WEST SIDE EXPENDITURES</b>	<b>115,557</b>	<b>122,898</b>	<b>99,149</b>	<b>101,000</b>

**DISTRICT #3**

<b>REVENUES</b>				
District 3 - Interest Earnings	8,447	14,961	54,000	56,000
RDA Dist 3 Refunding Proceeds	-	-	3,095,000	-
District 3 - Tax Increment	490,896	546,768	568,790	550,000
District 3 - Sundry Revenue	57,465	-	-	-
District 3 - Use of Fund Bal	47,581	-	-	-
<b>TOTAL DISTRICT #3 REVENUES</b>	<b>604,389</b>	<b>561,729</b>	<b>3,717,790</b>	<b>606,000</b>

**LINDON CITY**  
**2006-2007 ADOPTED BUDGET**

<b>REDEVELOPMENT FUND</b>	<b>2003-04 Actual</b>	<b>2004-05 Actual</b>	<b>2005-06 Amended Budget</b>	<b>2006-07 Proposed Budget</b>
<b>EXPENDITURES</b>				
Miscellaneous Expense	5	-	-	-
Professional & Tech Services	4,292	7,763	-	-
Insurance	1,334	706	1,500	1,600
Other Services/Utilities	-	-	-	-
Tax Incrmt Participation Agrmt	-	-	-	-
Other Improvements	45,472	-	-	25,000
Cost of Issuance	-	-	62,100	-
Debt prmts on 1999 refunded bnd	-	-	3,032,900	-
Trfr to Debt Service	418,192	417,432	382,730	361,356
Transfer to S.I.D. 2000-01	135,094	121,573	57,637	145,388
Appropriate to Fund Balance	-	14,255	180,923	72,656
<b>TOTAL DISTRICT #3 EXPENDITURES</b>	<b>604,389</b>	<b>561,729</b>	<b>3,717,790</b>	<b>606,000</b>